

CAPITAL IMPROVEMENTS PROGRAM FY 2003

PROJECT TITLE: Market House Renovation	PROJECT NUMBER: 933
LOCATION: City Dock	Prior Years' Spending/ Encumbrances as of 01/31/02 \$0
DEPARTMENT: Central Services	Prior Years' Budget \$80,000
DIVISION: Market	Unspent as of 01/31/02

DESCRIPTION: Total renovation of the Market House, including: roof, windows, plumbing, HVAC, electrical, phone, lighting, ventilation, fixtures and display signs. Insulation will be added to the walls and roof.

JUSTIFICATION: The Market was last renovated in the early 1970's. The currently facility is totally outdated and presents a poor image of the City of Annapolis to residents and visitors. The current infrastructure will not support any increase in product offerings. Cooling capacity precludes the addition of any new equipment. The facility appears to be dirty, when in fact, it is simply worn out.

STATUS: New Project

APPROPRIATION SCHEDULE	PRIOR YEARS	CURRENT FY 03	FY 04	FY 05	FY 06	FY 07	FY 08	TOTAL
Land \$								0
Design	60,000							60,000
Construction			468,000					468,000
Inspection			50,000					50,000
Furniture & Equipment			75,000					75,000
Contingency	20,000		30,000					50,000
Inflation								0
Overhead			48,000					48,000
Total \$	80,000	0	671,000	0	0	0	0	751,000

FUNDING SCHEDULE	PRIOR YEARS	CURRENT FY 03	FY 04	FY 05	FY 06	FY 07	FY 08	TOTAL
Bond Funds \$			671,000					671,000
State Grants								0
Operating Funds	80,000							80,000
Total \$	80,000	0	671,000	0	0	0	0	751,000

ESTIMATED FISCAL IMPACT ON OPERATING BUDGET:

